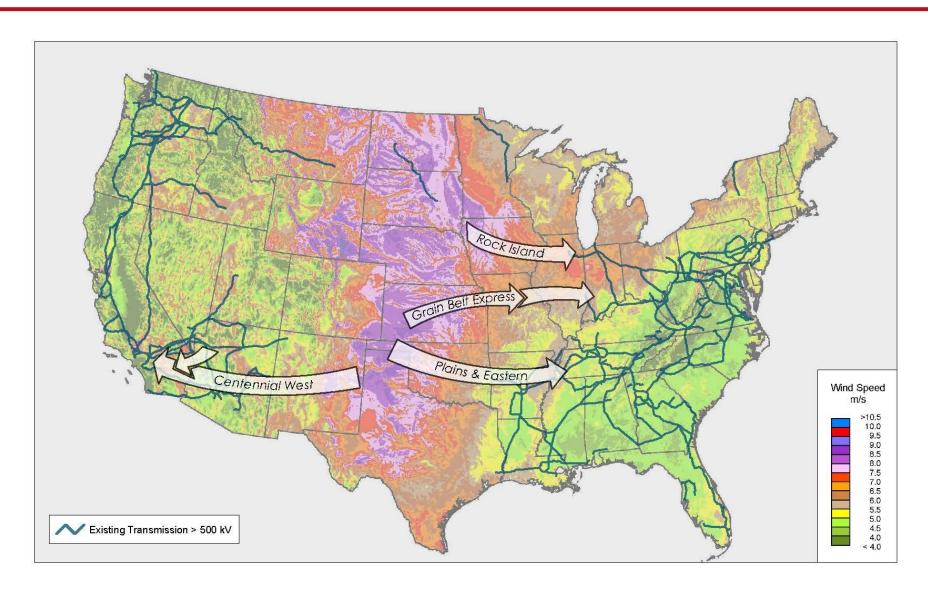
Iowa Utilities Board Transmission Workshop

Rock Island Clean Line

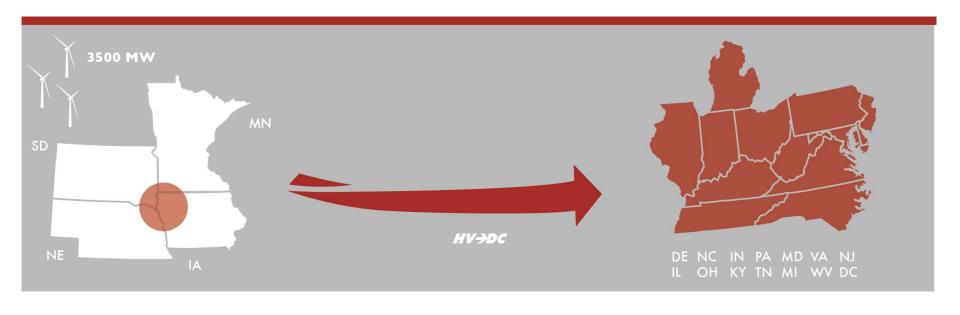
August 2012



Clean Line is developing HVDC projects to deliver low-cost renewable energy to market



Rock Island Clean Line

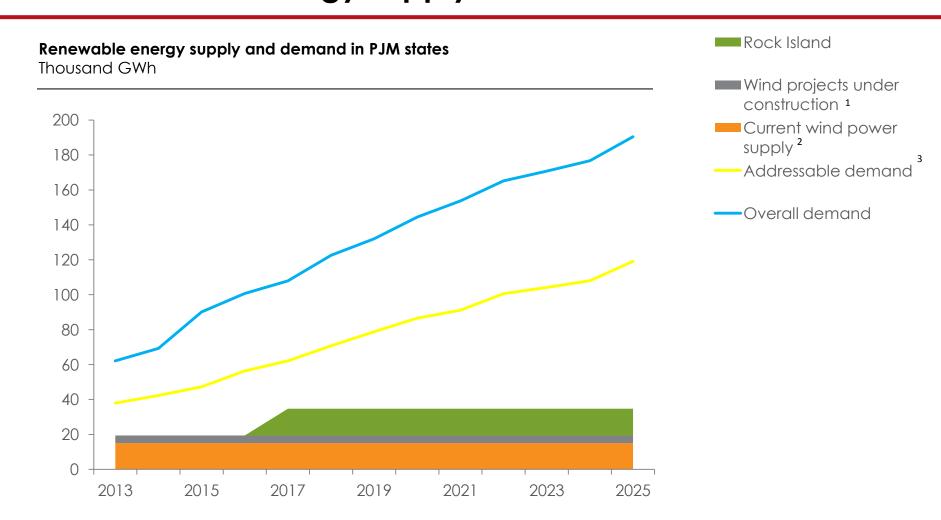


- 500-mile overhead, high-voltage direct current (HVDC) transmission line
- \$1.7 billion project that will enable \$7 billion investment in new wind farms
- 1.4 million homes powered per year

Rock Island Clean Line Study Corridors



Rock Island could help address the projected shortfall in renewable energy supply in the PJM states



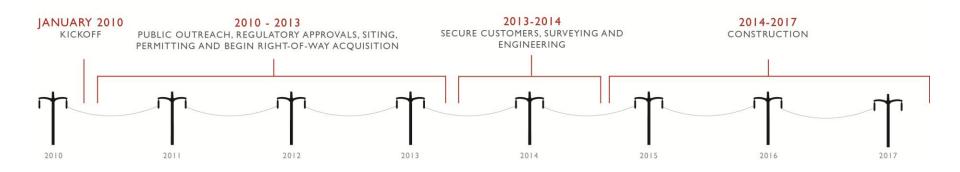
- 1. Wind projects currently under construction within the PJM states
- 2. Energy from existing wind projects within the PJM states
- 3. Demand for renewable energy credits within PJM for which Rock Island Clean Line wind would be eligible

Source: EIA; DSIRE; AWEA

Rock Island development progress and schedule

- Siemens performing engineering and design work for converter stations
- Hosted 33 landowner open house meetings and four local business open house meetings
- Kiewit engaged as EPC Alliance Partner
- Received approval for negotiated rate authority from the Federal Energy Regulatory Commission

ROCK ISLAND CLEAN LINE SCHEDULE



CLEAN LINE ENERGY PARTNERS

Interconnection process

- PJM interconnection requests in final stages of study
- Coordination of interconnection studies between MISO and PJM has begun
- "No Harm" study with MISO is in-progress
- Interconnection request submitted to MidAmerican for western terminus
- Anticipate inclusion of Rock Island in PJM's 2012 RTEP in the scenario analysis and in PJM's 2013 RTEP as a baseline assumption.
- Anticipate inclusion in MISO's 2013 MTEP subject to completion of the "No Harm" study

ROCK ISLAND CLEAN LINE

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Structure types under consideration

