

Exhibit 3: Branstad letter



TERRY BRANSTAD

December 10, 2021

For more than 40 years, I have been a passionate advocate for Iowa's ethanol industry and corn growers. This industry, responsible for purchasing over half of our state's corn, is under attack.

Groups like the Sierra Club don't like ethanol. In fact, they don't like any liquid fuels and would be happy to ban all combustion engines. This is not an exaggeration. The Sierra Club is attempting to obstruct the biggest boost to ethanol in decades – the Summit Carbon Solutions carbon sequestration project.

I strongly support Summit Carbon Solutions and the proposed pipeline project, because it will significantly improve the markets for Iowa ethanol, help encourage higher prices for corn, and make your Iowa farmland more valuable.

Carbon capture and sequestration is a safe, efficient way to reduce harmful emissions. Summit's project will have the capacity to capture up to 12 million tons of carbon dioxide before it is emitted into the atmosphere every year. That is equivalent to removing 2.6 million cars off the road annually. The Sierra Club's opposition to this project blatantly goes against its own mission to reduce pollution.

With 53% of all Iowa corn being used to produce ethanol, Iowa needs projects like Summit Carbon Solutions' to keep ethanol relevant in the marketplace and to ensure Iowa farmers are getting the best possible price for their corn.

In truth, if the Sierra Club gets its way, there will be nothing left of Iowa's ethanol industry. It would be out of business. Imagine what would happen to the price of corn and to the value of your land. It would be devastating.

As a landowner and potential partner of the Summit Carbon Solutions project, you are now a target of the Sierra Club. In the weeks and months to come you will likely hear from them – making wild claims about the pipeline and encouraging you to oppose it.

Please don't be intimidated. They are not your friends and will be long gone after they have destroyed the ethanol industry and the value of your corn-producing land.

Summit Carbon Solutions and its proposed pipeline are the best hope for the future of Iowa's ethanol industry, the best hope for maintaining competitively high prices for Iowa corn, and the best hope for helping you maximize the value of your Iowa farmland.

If you have any questions about this project, please contact Summit Carbon Solutions at info@summitcarbon.com.

As your governor for more than 22 years, I always fought for the things Iowans hold dear. Even though I am no longer your governor, I will continue to fight in other ways to ensure our state's continued prosperity and oppose those who want to disrupt our way of life.

Sincerely,

A handwritten signature in black ink that reads 'Terry E. Branstad'.

Terry E. Branstad
Former Governor of Iowa