

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: CORNERSTONE ENERGY LLC, d/b/a CONSTELLATION NEWENERGY-GAS DIVISION, f/k/a CORNERSTONE ENERGY, INC.	DOCKET NO. SPU-07-20 (CGP-02-4)
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**ORDER RECOGNIZING NAME CHANGE AND
ISSUING AMENDED CERTIFICATE**

(Issued December 17, 2007)

On November 21, 2007, Cornerstone Energy, Inc. (Cornerstone), filed a letter with the Utilities Board (Board) indicating that it had changed its corporate name to reflect the recent purchase of the company by Constellation NewEnergy-Gas Division, LLC (Constellation). The new corporate name is Cornerstone Energy LLC, d/b/a Constellation NewEnergy-Gas Division (Cornerstone LLC). The Board had received a letter from Constellation in March 2007 indicating it would be purchasing Cornerstone with an anticipated closing date of May 1, 2007. The November 21, 2007, letter has been identified as Docket No. SPU-07-20.

Cornerstone has authority to provide natural gas service to large and small volume customers in Iowa under Certificate No. G-0016. Constellation has authority to provide natural gas service only to large volume customers in Iowa under Certificate No. G-0010. Since Cornerstone provides service to small volume

customers, it is subject to additional regulatory oversight under 199 IAC 19.14(6) in addition to the requirements in 199 IAC 19.14(5).

Constellation indicated in the March 2007 letter that it employs 290 professionals at its headquarters in Louisville, Kentucky, and 14 regional offices located throughout the United States and Canada. Constellation is a subsidiary of Constellation Energy Group, Inc. (CEG). CEG is a Fortune 200 energy holding company and has a BBB+ credit rating by Standard & Poor's. Cornerstone LLC has indicated to Board staff that Constellation has retained the same company management personnel and operates under the same procedures as Cornerstone.

Based upon the information provided by Constellation and Cornerstone LLC, the Board will issue an order recognizing the corporate name change and will issue an amended certificate to Cornerstone LLC to provide competitive natural gas service to large and small volume customers in Iowa under Certificate No. G-0016. The Board will not require any additional financial information from Constellation or CEG since they have retained the same management and operating procedures for Cornerstone LLC as were in place for Cornerstone.

Subrule 199 IAC 19.14(3) requires Constellation to notify the Board of any material changes in the representations and commitments made by Cornerstone and now made by Cornerstone LLC. Constellation is also required to notify the Board if it makes any changes in the corporate structure of Cornerstone LLC or to file for an amended certificate if it decides to offer service to small volume customers under its

own certification. The additional financial information required of providers of small volume competitive natural gas providers is described in the form at 199 IAC 2.2(18).

Concurrent with this order, the Board will issue an amended certificate reflecting the change in corporate name from Cornerstone Energy, Inc., to Cornerstone Energy LLC, d/b/a Constellation NewEnergy-Gas Division.

IT IS THEREFORE ORDERED:

1. The change in the corporate name from Cornerstone Energy, Inc., to Cornerstone Energy LLC, d/b/a Constellation NewEnergy-Gas Division, is recognized and an Amended Certificate No. G-0016 is issued to reflect the change.

2. Cornerstone Energy LLC, d/b/a Constellation NewEnergy-Gas Division, shall comply with the notification requirements in 199 IAC 19.14(3) and the filing requirements of 199 IAC 19.14(5)"c."

UTILITIES BOARD

/s/ John R. Norris

/s/ Krista K. Tanner

ATTEST:

/s/ Judi K. Cooper
Executive Secretary

/s/ Darrell Hanson

Dated at Des Moines, Iowa, this 17th day of December, 2007.