

STATE OF IOWA  
DEPARTMENT OF COMMERCE  
UTILITIES BOARD

IN RE:  INTERSTATE POWER AND LIGHT COMPANY AND ITC MIDWEST LLC	DOCKET NO. SPU-07-11
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**ORDER REQUIRING ADDITIONAL INFORMATION**

(Issued July 10, 2007)

On March 30, 2007, Interstate Power and Light Company (IPL) and ITC Midwest LLC (ITC Midwest), collectively "Applicants," filed with the Utilities Board (Board) a joint application for reorganization pursuant to Iowa Code §§ 476.76 and 476.77 (2007) and 199 IAC 32 to allow IPL to sell and transfer its electric transmission assets to ITC Midwest. Pursuant to the proposed sale, ITC Midwest would purchase, among other things, IPL's Iowa-based electric transmission assets.

On June 29, 2007, the board issued an order requiring IPL to provide additional information. Pursuant to an extension of time granted by the Board, the information is due on or before July 17, 2007. Subsequent to the Board's order, IPL filed its rebuttal testimony. IPL's initial testimony proposed creation of a regulatory liability account for some of the proceeds; in rebuttal, IPL proposed an alternative transaction adjustment that would provide refunds to customers.

In order to compare the alternative proposals, the Board requires additional information. Using the information that IPL will provide to the Board in response to

item 1 at the top of page 2 of the June 29 order as a basis, IPL will be required to provide revised schedules to show the impacts of its alternative transaction adjustment. In other words, IPL is to replace its original proposal to include a \$60 million infusion to a regulatory liability account with its alternative transaction adjustment for the analysis in item 1 listed in the June 29 order. All other assumptions used in IPL's cost-benefit analysis presented in its direct case shall not change. The assumptions used in the analysis requested here should be the same as the assumptions used in the response to item 1 that will be filed on July 17, 2007.

**IT IS THEREFORE ORDERED:**

Applicants shall provide the information identified in this order within ten days of the date of this order.

**UTILITIES BOARD**

/s/ John R. Norris

/s/ Curtis W. Stamp

ATTEST:

/s/ Judi K. Cooper  
Executive Secretary

/s/ Krista K. Tanner

Dated at Des Moines, Iowa, this 10<sup>th</sup> day of July, 2007.