

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: REVIEW OF CURRENT RATEMAKING PROCEDURES	DOCKET NO. NOI-03-2
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ORDER CLOSING INQUIRY

(Issued January 22, 2004)

On July 14, 2003, the Utilities Board (Board) issued an order initiating this inquiry to comply with the requirements of the Acts of the 80th General Assembly, 2003 Session, Senate File 458, Section 150. Senate File 458 required the Board to “initiate and coordinate a review of current ratemaking procedures to determine whether different procedures would be cost-effective and would result in rates that more accurately reflect a utility’s cost of providing service to its customers in Iowa.” The Board was to file a report with the General Assembly on or before January 5, 2004.

On September 2, 2003, the Board issued an order establishing the ratemaking procedures to be considered in this inquiry and setting dates for filing comments and reply comments. Over 25 entities filed information in the inquiry or participated in some other manner.

On September 26, 2003, the Board issued an order scheduling workshops to address the different ratemaking procedures proposed. The workshops were held on

November 7, 2003, and parties were allowed to file additional comments after the workshop. After considering the different ratemaking procedures and the comments of the participants, the Board prepared a report and presented it to the General Assembly on January 5, 2004. The presentation of the report to the General Assembly concludes the inquiry. The Board will, therefore, close this docket.

IT IS THEREFORE ORDERED:

Docket No. NOI-03-2, "Review of Current Ratemaking Procedures," is closed.

UTILITIES BOARD

/s/ Diane Munns

/s/ Mark O. Lambert

ATTEST:

/s/ Judi K. Cooper
Executive Secretary

/s/ Elliott Smith

Dated at Des Moines, Iowa, this 22nd day of January, 2004.