

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: MIDAMERICAN ENERGY COMPANY	DOCKET NO. PGA-02-52
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ORDER APPROVING ANNUAL RECONCILIATION FILING

(Issued November 26, 2002)

On September 25, 2002, MidAmerican Energy Company (MidAmerican) filed its annual reconciliation of gas costs for the 12-month period ending August 31, 2002, in accordance with 199 IAC 19.10(7). The annual reconciliation filing was identified as Docket No. PGA-02-52. On October 8, 2002, MidAmerican supplemented the reconciliation filing with weather hedging information required in Docket No. NOI-94-1. Additionally, MidAmerican filed revisions to the annual reconciliation filing on October 18 and November 15, 2002.

On October 15, 2002, the Consumer Advocate Division of the Department of Justice (Consumer Advocate) filed a conditional objection to the filing. On October 22, 2002, the Board docketed the reconciliation filing for further review. On November 8, 2002, Consumer Advocate filed a withdrawal of the conditional objection.

The annual reconciliation is filed each year by MidAmerican in compliance with the requirements of 199 IAC 19.10(7). The filing reconciles each customer class's actual net invoiced cost of purchased gas to the actual revenue collected net of the

prior year's reconciliation dollars plus any undistributed refunds. MidAmerican's reconciliation filing for the period ending August 31, 2002, reflects an undercollection of actual gas costs by MidAmerican. MidAmerican proposes to recover this undercollection over nine months beginning December 7, 2002.

The Board has reviewed the annual reconciliation filing and finds that the information provided adequately supports the undercollection and the reconciliation E-factor calculated by MidAmerican. The Board will approve the annual reconciliation filing, as revised, and approve recovery of the undercollection over nine months beginning December 7, 2002.

IT IS THEREFORE ORDERED:

The annual reconciliation filed by MidAmerican Energy Company on September 25, 2002, as revised on October 8 and 18, and November 15, 2002, is approved for recovery through purchased gas adjustments beginning December 7, 2002.

UTILITIES BOARD

/s/ Diane Munns

/s/ Mark O. Lambert

ATTEST:

/s/ Judi K. Cooper
Executive Secretary

/s/ Elliott Smith

Dated at Des Moines, Iowa, this 26th day of November, 2002.