

STATE OF IOWA
DEPARTMENT OF COMMERCE
UTILITIES BOARD

IN RE: MIDAMERICAN ENERGY COMPANY	DOCKET NO. RFU-98-11, (RFU-98-22) (RFU-99-2)
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ORDER APPROVING ADDITIONAL AD VALOREM TAX REFUND PLAN

(Issued March 2, 2001)

On January 29, 2001, MidAmerican Energy Company (MidAmerican) requested that the Utilities Board (Board) approve a refund plan for amounts associated with the refunding of ad valorem taxes. MidAmerican indicates that the Federal Energy Regulatory Commission (FERC) had issued an order approving a final settlement of outstanding issues related to the refund of the ad valorem taxes returned to Northern Natural Gas Company (Northern). MidAmerican has previously received Board approval and refunded amounts remitted to MidAmerican by Northern. The previous refunds were identified as Docket Nos. RFU-98-11, RFU-98-22, and RFU-99-2. The January 29, 2001, request has been identified as Docket No. RFU-98-11.

MidAmerican indicates that the settlement requires a final distribution within 45 days of December 27, 2000. MidAmerican stated that the amount of refunds is estimated at this time, but it is filing a refund plan to return refund amounts to customers to offset high winter heating bills. MidAmerican requests the approval of

the plan so that it can include the actual refund amounts in the March 2001 purchased gas adjustment (PGA) rates. To accomplish this MidAmerican requests the Board allow it to calculate the actual refund after the additional refund checks are received and to return the amounts in the March 2001 PGA.

The Board has reviewed the plan filed by MidAmerican and finds that it is reasonable. The Board will approve the plan based upon the estimated amounts so that the refunds may be reflected in the March 2001 PGA. The Board will require MidAmerican to file a report of the total amounts refunded within 60 days.

IT IS THEREFORE ORDERED:

1. The refund plan filed by MidAmerican Energy Company on January 29, 2001, is approved.
2. MidAmerican Energy Company shall file a report showing the total amounts refunded on or before June 1, 2001.

UTILITIES BOARD

/s/ Allan T. Thoms

/s/ Susan J. Frye

ATTEST:

/s/ Judi K. Cooper
Acting Executive Secretary

Dated at Des Moines, Iowa, this 2nd day of March, 2001.